



JOHN MARISCOTTI  
EXECUTIVE VICE PRESIDENT

# NATIONAL RAILWAY UTILIZATION CORP.

860 Suburban Station / 1617 John F. Kennedy Blvd., Phila., Pa. 19103 / (215) 569-2220

December 29, 1977

DEC 30 9 50 PM '77

I. C. C.  
FEE OPERATION BR.

Interstate Commerce Commission  
12th and Constitutional Avenue, N.W.  
Washington, D. C. 20423

RECORDATION NO. *8621-A* Filed & Recorded

DEC 30 1977-9 15 AM

Attention: Secretary

INTERSTATE COMMERCE COMMISSION

Dear Sir:

It is hereby respectfully requested that the following document be recorded pursuant to the provisions of Section 20c of the Interstate Commerce Act as a supplementary filing under Recordation Number 8621.

Schedule No. 9020139602 dated December 29, 1977 to Master Lease of Railroad Equipment dated as of December 15, 1976 filed with the Interstate Commerce Commission on December 21, 1976 and assigned Recordation Number 8621:

Lessor: NCNB Leasing Corporation  
One NCNB Plaza  
Charlotte, North Carolina 28255

Lessee: Pickens Railroad Company  
402 Cedar Rock Street  
Pickens, South Carolina 29671

## General Description of the Equipment:

100 Boxcars, Type XM (50', 6" 70-ton), bearing Road Numbers M&NJ 120835 through M&NJ 120934 (both inclusive), and each being Marked:

"NCNB LEASING CORPORATION - OWNER"

Please return two copies showing the recording data to William W. Kehl, Esquire, P. O. Box 10207, Greenville, S. C. 29603.

Very truly yours,

*John A. Mariscotti*  
John Mariscotti

JAM:ebw

Enclosure

7-364A026

DEC 30 1977

Date .....  
Fee \$ *10* .....

**SCHEDULE TO MASTER LEASE**

Schedule No. 9020139602

**A. EQUIPMENT LEASED:**

One Hundred (100) 70 Ton 50 Ft. 6 In. Rigid Underframe  
XM Boxcars with Nailable Steel Flooring  
and 10 Ft. Sliding Doors. Road #'s  
MNJ 120835 to MNJ 120934 inclusive.

RECORDATION NO. 8621-A Filed & Recorded

DEC 30 1977-9 <sup>15</sup> AM

INTERSTATE COMMERCE COMMISSION

**B. TERM:** Unless sooner terminated as set forth in the lease, the term of this lease respecting each item of equipment listed on this schedule expires on January 20, 1990

**C. RENT:** As rent for said equipment, lessee shall pay lessor the sum of \$5,375,160.00 plus taxes Except as otherwise provided in the lease or in this schedule said rent shall be payable in 144 monthly installments, commencing on February 20, 1978, as follows:

Sixty (60) Successive Monthly Installments of \$39,476.00 Plus Taxes Commencing On February 20, 1978; Followed By Sixty (60) Successive Monthly Installments of \$36,478.00 Plus Taxes Commencing On February 20, 1983; Followed by Twenty-Four (24) Successive Monthly Installments of \$34,080.00 Plus Taxes Commencing On February 20, 1988.

Unless sooner paid, all said rent shall be payable in any event on or before the expiration or sooner termination of this lease.

**D. LOCATION:** The above described equipment shall be located on the United States of America <sup>railroad trackage within</sup> and shall not be removed therefrom without the prior written consent of lessor.

**E. DEPOSIT:** \$ N/A, pursuant to paragraph 16 of the lease of which this schedule is a part.

**F. SPECIAL CONDITIONS:**

See attached Rider to Master Lease.

APPROVED AND AGREED TO this 29th day of December, 1977, as

a schedule to that certain lease dated the 15th day of December, 1976, by and between the parties hereto, filed with the Interstate Commerce Commission on December 21, 1976, assigned recordation number 8621, and made a part hereof.

Lessor:

Lessee:

**NCNB LEASING CORPORATION**

By James C. Carlisle  
Title James C. Carlisle  
Senior Vice President

**Pickens Railroad Co.**

Name of Lessee

By [Signature]  
Title Vice President

By \_\_\_\_\_  
Title \_\_\_\_\_

**Lessee**

One NCNB Plaza, Charlotte, North Carolina 28255

(Seal) P. O. Box 216  
402 Rock Cedar Street  
Address Pickens, South Carolina 29671

State South Carolina  
~~COMMONWEALTH OF PENNSYLVANIA~~  
Greenville  
COUNTY OF PHILADELPHIA

On this 29th day of December, 1977, before me personally appeared John A. Marisatti, to me personally known, who, being by me duly sworn, says that he is the Vice President of Pickens Railroad Co., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Cell Clark

My commission expires:

11/19/79

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

On this 29th day of December, 1977, before me personally appeared James C. Carlisle, to me personally known, who, being by me duly sworn, says that he is the Senior Vice President of NCNB Leasing Corporation, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

*Robert C. Spenser*

My commission expires:

*June 19, 1982*